

Resolution Number TC-1781

WHEREAS, in accordance with C.R.S. 2-3-1304(1)(a.5) and C.R.S. 43-1-106(8)(h), the Transportation Commission shall submit an annual request to the Capital Development Committee (CDC) for Capital Construction Funds; and

WHEREAS, Governor's Transportation Finance and Implementation Panel has concluded that the Colorado Department of Transportation does not have the financial resources necessary to sustain Colorado's transportation infrastructure in the condition that motorists expect; and

WHEREAS, Without substantial, ongoing increased capital investment in Colorado's highways and bridges, these critical, publicly owned assets will deteriorate, leading to a significantly reduced quality of life for all Coloradans; and

WHEREAS, the Transportation Commission is cognizant of the extremely challenging statewide fiscal situation, especially for agencies and institutions that rely on the General Fund and the Capital Construction Fund as their main sources of funding; and

NOW THEREFORE BE IT RESOLVED, CDOT will not be requesting an FY 2010-11 appropriation from the Capital Construction Fund.